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FOR IMMEDIATE RELEASE

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JT Group Completes Acquisition of Akij Group's Tobacco Business in Bangladesh

Japan Tobacco Inc. (JT) (TSE: 2914) announces that the JT Group has today completed the acquisition of the tobacco business of the Akij Group (Akij). The agreement to acquire the business was announced in a press release¹ on August 6, 2018.

The acquisition of Akij's tobacco business enables the JT Group to become the second largest tobacco company in Bangladesh. It also further expands the JT Group's operations in emerging markets, supporting its sustainable profit growth objectives in the mid- to long-term.

The transaction will not have any material impact on the JT Group's consolidated performance for the fiscal year 2018.

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With close to 60,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets Ploom TECH, its tobacco vapor product, and various e-cigarette products under the Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit https://www.jt.com/.

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¹ <u>https://www.jt.com/media/news/2018/pdf/20180806_E01.pdf</u>