



February 14, 2019

For Immediate Release

Company name: Okabe Co., Ltd.
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Notice of Partial Amendments to the Articles of Incorporation

The Company announces that a meeting of its Board of Directors held today decided to propose “ Partial Amendments to the Articles of Incorporation ” to the 75th ordinary general meeting of shareholders to be held on March 28, 2019. Details are as follows.

1. Reasons for Proposal

The Company proposes to increase the upper limit on the number of Directors who are Audit and Supervisory Committee Members stipulated in Article 20 of the current Articles and Incorporation (Number of Directors) from four (4) to five (5) to increase the independence and effectiveness of the Board of Directors and to strengthen corporate governance.

2. Details of Amendment

(Underlined portions indicate amendments.)

Current Articles of Incorporation	Proposed Articles of Incorporation
(Number of Directors) Article 20 1. The Company shall have no more than fifteen (15) Directors (excluding those who are Audit and Supervisory Committee Members). 2. The Company shall have no more than <u>four (4)</u> Directors who are Audit and Supervisory Committee Members.	(Number of Directors) Article 20 1. The Company shall have no more than fifteen (15) Directors (excluding those who are Audit and Supervisory Committee Members). 2. The Company shall have no more than <u>five (5)</u> Directors who are Audit and Supervisory Committee Members.

3. Schedule

Date of the ordinary general meeting of shareholders: March 28, 2019 (planned)

Effective date of the Amendments to Articles of Incorporation: March 28, 2019 (planned)